

# Greenville Concert Band

Treasurer's Report 3/7/2019

Attached are the year-end report for FY/CY 2018 and the year-to-date report for FY/CY 2019.

## Narrative

Last year, although generally successful in terms of performance and revenue from grants and donations, was challenging financially due to some unplanned expenses. Rental of Furman's McAlister Auditorium was substantially more expensive than anticipated. Purchase of a new trailer was also an unanticipated expense, although that was partially offset by some generous donations from our members. Publicity for the purpose of building our audience was also one of our major expenses and, to be frank, we neglected to budget for it. On the income side, revenue from Artisphere volunteer participation was substantially less than in previous years.

As a result, we ended the year spending approximately \$7,000 more than we took in, leaving a cash balance of \$4,538 plus \$7,000 in certificates of deposit.

## Going forward

The Board has established a balanced budget for FY/CY 2019 with a reduced, but adequate budget for publicity and has included a line item to work towards replenishment of our cash reserve. Also, we shall not be renting McAlister Auditorium this year. As long as we are disciplined in our expenditures and meet our realistic fund-raising goals, we should end the year on a sound, financial footing.

## What can you do to help?

There several ways you can help the band financially:

- Maintain a high standard of musical performance so we can continue to attract appreciative audiences.
- Take advantage of our printed publicity materials to encourage your friends, colleagues and acquaintances to attend our concerts. Since they are not obliged to pay for a ticket, they are likely to make a donation.
- Sign up as an Artisphere volunteer.
- If you have never made a financial contribution to the band, please consider doing so. If you are already a contributor, we thank you. Please consider making your donation early in the season so we can avoid cashing in our Certificates of Deposit in order to pay our expenses.

Thank you for all you do.

Richard Nelson. Treasurer

## Budget status as of 2/26/2019

Fiscal Year January 1, 2019 - December 31, 2019

	Actual	Budget	Over (Under)
<b>Income</b>			
Advertising revenue	\$ -	\$ -	\$ -
Artisphere volunteer participation	\$ -	\$ 500.00	\$ (500.00)
Concert revenue	\$ -	\$ 1,800.00	\$ (1,800.00)
Corporate Donations	\$ -	\$ 500.00	\$ (500.00)
Grant Revenue	\$ -	\$ 3,000.00	\$ (3,000.00)
Member Donations	\$ 281.16	\$ 5,000.00	\$ (4,718.84)
Supporter Donations	\$ 95.07	\$ 2,000.00	\$ (1,904.93)
Band Shirt Income	\$ 23.00	\$ 460.00	\$ (437.00)
Other	\$ -	\$ -	\$ -
	\$ 399.23	\$ 13,260.00	\$ (12,860.77)
<b>Expense</b>			
Administrative	\$ -	\$ 400.00	\$ (400.00)
Cash reserve replenishment	\$ -	\$ 1,800.00	\$ (1,800.00)
Band Shirt Expense	\$ -		\$ -
Insurance	\$ -	\$ 1,300.00	\$ (1,300.00)
Director	\$ 585.00	\$ 3,800.00	\$ (3,215.00)
Gratuities	\$ -	\$ -	\$ -
Instrument/Repair	\$ 50.00	\$ 1,000.00	\$ (950.00)
Music	\$ 149.38	\$ 1,500.00	\$ (1,350.62)
Performance Venues	\$ -	\$ 300.00	\$ (300.00)
Reception Expense	\$ -		\$ -
Publicity	\$ 726.77	\$ 2,500.00	\$ (1,773.23)
Concert Expense	\$ -	\$ 660.00	\$ (660.00)
Guest Performer	\$ -		\$ -
Rehearsal Venues	\$ -	\$ -	\$ -
	\$ 1,511.15	\$ 13,260.00	\$ (11,748.85)
Bank Cash Balance	\$ 4,053.62	Beg. Bal.	\$ 4,537.93
Balance at PayPal	\$ 23.00		
Certificates of Deposit	\$ 7,000.00		
Less uncleared	\$ (650.61)		
<b>Total funds available</b>	\$ 10,426.01		
 Expense minus Income YTD	 \$ 1,111.92		

## Budget status as of 1/2/2019

Fiscal Year January 1, 2018 - December 31, 2018

	Actual	Budget	Over (Under)
<b>Income</b>			
Advertising revenue	\$ -	\$ -	\$ -
Artisphere volunteer participation	\$ 544.41	\$ 1,500.00	\$ (955.59)
Concert revenue	\$ 1,850.00	\$ 1,100.00	\$ 750.00
Corporate Donations	\$ 100.00	\$ 150.00	\$ (50.00)
Grant Revenue	\$ 1,967.00	\$ 2,000.00	\$ (33.00)
Member Donations	\$ 4,804.14	\$ 5,000.00	\$ (195.86)
Supporter Donations	\$ 1,705.51	\$ 950.00	\$ 755.51
Band Shirt Income	\$ 1,298.00		\$ 1,298.00
Other	\$ 22.00	\$ -	\$ 22.00
	<u>\$ 12,291.06</u>	<u>\$ 10,700.00</u>	<u>\$ 1,591.06</u>
<b>Expense</b>			
Administrative	\$ 341.11	\$ 140.00	\$ 201.11
Band Shirt Expense	\$ 1,775.80		\$ 1,775.80
Insurance	\$ 1,243.00	\$ 1,800.00	\$ (557.00)
Director	\$ 3,790.00	\$ 3,280.00	\$ 510.00
Gratuities	\$ 120.00	\$ -	\$ 120.00
Instrument/Repair	\$ 2,865.60	\$ 1,000.00	\$ 1,865.60
Music	\$ 1,216.86	\$ 1,500.00	\$ (283.14)
Performance Venues	\$ 2,772.00	\$ 2,500.00	\$ 272.00
Reception Expense	\$ 121.29		\$ 121.29
Publicity	\$ 3,485.06		\$ 3,485.06
Concert Expense	\$ 620.41		\$ 620.41
Guest Performer	\$ 650.00		\$ 650.00
Rehearsal Venues	\$ 380.00	\$ 480.00	\$ (100.00)
	<u>\$ 19,381.13</u>	<u>\$ 10,700.00</u>	<u>\$ 8,681.13</u>
Bank Cash Balance (as of 1/8/2019)	\$ 4,537.93	Beg. Bal.	\$ 11,618.00
Balance at PayPal	\$ -		
Certificates of Deposit	\$ 7,000.00		
<b>Total funds available</b>	<u>\$ 11,537.93</u>		
Expense minus Income YTD	\$ 7,090.07		<u>\$ (7,090.07)</u>
Unsold shirts	\$ 477.80		<u>\$ 4,527.93</u>
	<u>\$ 6,612.27</u>		